



May 07, 2025

## GLOBAL MARKETS

Indices	Closing Level	Change		Performance	
		Value	%	MTD (%)	YTD (%)
Global					
S&P 500	5,606.9	(43.5)	(0.8)	0.7	(4.7)
Dow Jones Ind. Average	40,829.0	(389.8)	(0.9)	0.4	(4.0)
Nasdaq 100	19,791.3	(176.6)	(0.9)	1.1	(5.8)
FTSE 100	8,597.4	1.1	0.0	1.2	5.2
DAX 30	23,249.7	(94.9)	(0.4)	3.3	16.8
CAC 40	7,696.9	(31.0)	(0.4)	1.4	4.3
BIST 100	9,134.7	22.5	0.2	0.6	(7.1)
Nikkei	36,830.7	0.0	0.0	2.2	(7.7)
Hang Seng	22,662.7	158.0	0.7	2.5	13.0
Shanghai Composite	3,316.1	37.1	1.1	1.1	(1.1)
BSE Sensex	80,641.1	(155.8)	(0.2)	0.5	3.2
GCC					
QE Index	10,484.5	28.8	0.3	0.2	(0.8)
Saudi Arabia (TASI)	11,434.1	11.1	0.1	(2.0)	(5.0)
UAE (ADX)	9,623.4	57.4	0.6	0.9	2.2
UAE (DFM)	5,353.0	8.3	0.2	0.9	3.8
Kuwait (KSE)	7,990.4	15.8	0.2	0.4	8.5
Oman (MSM)	4,342.1	2.9	0.1	0.6	(5.1)
Bahrain (BAX)	1,908.7	1.7	0.1	(0.2)	(3.9)
MSCI GCC	1,084.3	5.8	0.5	(0.6)	0.3
Dow Jones Islamic	6,769.2	(43.1)	(0.6)	1.2	(4.5)
Commodity					
Brent	62.2	1.9	3.2	1.8	(16.7)
WTI	59.1	2.0	3.4	1.5	(17.1)
Natural Gas	3.5	(0.0)	(0.0)	6.7	(2.3)
Gold Spot	3,422.8	100.5	3.0	3.1	29.6
Copper	4.8	0.1	1.7	3.7	18.7

Source: S&P Capital IQ

## GCC MARKET OVERVIEW

GCC Fundamentals	P/E (x)	P/B (x)	Dividend Yield (%)	EV / EBITDA (x)
Qatar All Share	11.8	1.4	4.55%	12.0
DSM 20	11.6	1.5	4.71%	11.1
Saudi Arabia (TASI)	18.9	4.1	6.12%	12.7
UAE (ADX)	35.9	4.4	1.22%	26.4
UAE (DFM)	11.7	4.3	5.41%	12.4
Kuwait (KSE)	18.4	2.1	3.46%	20.7
Oman (MSM)	9.3	0.9	6.22%	4.7
Bahrain (BAX)	9.7	1.7	5.62%	12.1

Source: Refinitiv Eikon

## TOP GAINERS & LOSERS

GCC Trading Activity	Close Price	1D Change		Performance		Vol. ('000)	P/E TTM
		Value	%	1Y (%)	1M (%)		
<b>Top Gainers</b>							
Vodafone Qatar	2.4	0.1	3.5%	-5.6%	0.9%	5,108	17
Qatar Aluminium Manufacturing Company	1.3	0.0	1.7%	27.4%	9.1%	49,750	0
Mazaya Real Estate Development	0.6	0.0	1.7%	-23.1%	-4.0%	15,686	NM
Salam International Investment Limited	0.7	0.0	1.4%	-28.0%	-1.4%	5,904	13
Damaan Islamic Insurance Company	3.9	0.0	1.2%	3.1%	2.6%	0	6
<b>Top Losers</b>							
Qatari Investors Group	1.4	(0.0)	-1.2%	21.0%	4.7%	3,992	11
Dukhan Bank	3.5	(0.0)	-0.8%	-3.2%	5.0%	2,093	14
Baladna	1.2	(0.0)	-0.7%	-3.7%	3.6%	12,221	12
Qatari German Company for Medical Devices	1.4	(0.0)	-0.7%	2.0%	0.7%	5,042	NM
Barwa Real Estate Company	2.8	(0.0)	-0.7%	-3.0%	5.3%	1,349	9

Source: S&P Capital IQ

## MARKET COMMENTARY

### Global

Global stocks traded within narrow ranges on Tuesday, as the US dollar regained ground against Asian currencies amid renewed investor concerns over US tariffs and their potential impact on economic growth. While US indices ended the day in negative territory. The S&P 500 fell 43.5 points (-0.8%) to close at 5,606.9, while the Dow Jones Industrial Average declined 389.8 points (-0.9%) to finish at 40,829.0. The Nasdaq 100 dropped 176.6 points (-0.9%) to close at 19,791.3. In Europe, the FTSE 100 rose slightly by 1.1 points (0.0%) to 8,597.4, the DAX 30 declined 94.9 points (-0.4%) to 23,249.7, and the CAC 40 slipped 31.0 points (-0.4%) to 7,696.9. Turkey's BIST 100 gained 22.5 points (+0.2%) to 9,134.7. In Asia, Japan's Nikkei remained closed on Tuesday, while Hong Kong's Hang Seng Index rose 158.0 points (+0.7%) to 22,662.7 and China's Shanghai Composite climbed 37.1 points (+1.1%) to 3,316.1. Meanwhile, India's BSE Sensex dropped 155.8 points (-0.2%) to close at 80,641.1. Oil gains 3.2% with Brent crude closing at USD 62.2 per barrel and US WTI crude settling at USD 59.1.

### GCC

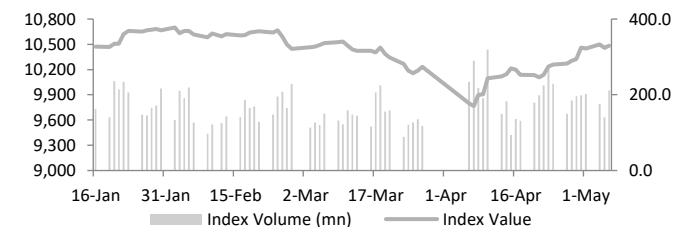
Saudi Arabia's TASI index edged up 11.1 points (+0.1%) to close at 11,434.1. The UAE's ADX index advanced 57.4 points (+0.6%) to finish at 9,623.4, while the DFM index gained 8.3 points (+0.2%) to settle at 5,353.0. Kuwait's KSE index rose 15.8 points (+0.2%) to close at 7,990.4. Oman's MSM index added 2.9 points (+0.1%) to end at 4,342.1, while Bahrain's BAX index inched up 1.7 points (+0.1%) to finish at 1,908.7.

### Qatar

Qatar's market closed positive at 10,484.5 on Tuesday. The Banks & Financial Services sector rose 0.49% to close at 4,793.0, while the Consumer Goods & Services sector gained 0.25% to reach 7,922.6. The Industrials sector edged up 0.05% to 4,139.3, while the Insurance sector saw a slight decline of 0.06% to 2,287.2. The Real Estate sector dipped 0.24% to 1,631.0. Meanwhile, the Telecoms sector posted the strongest gain, rising 0.87% to 2,210.0, followed by the Transportation sector, which climbed 0.36% to close at 5,748.1.

The top performer includes Vodafone Qatar and Qatar Aluminium Manufacturing Company while Qatari Investors Group and Dukhan Bank were among the top losers. Trading saw a volume of 211.5 mn shares exchanged in 20,272 transactions, totalling QAR 397.8 mn in value with market cap of QAR 617.0 bn.

### Qatar DSM Index



Source: Investing.com

QE Sector Indices	Closing Level	1D Change (%)
Banks & Financial Services	4,793.0	0.49%
Consumer Goods & Services	7,922.6	0.25%
Industrials	4,139.3	0.05%
Insurance	2,287.2	-0.06%
Real Estate	1,631.0	-0.24%
Telecoms	2,210.0	0.87%
Transportation	5,748.1	0.36%

Source: Qatar Stock Exchange

Qatar Trading Summary	Buy (%)	Sell (%)
Qatari Individuals	30.7	33.8
Qatari Institutions	29.9	33.1
<b>Qatari - Total</b>	<b>60.6</b>	<b>66.9</b>
Foreign Individuals	15.1	15.2
Foreign Institutions	24.3	17.9
<b>Foreign - Total</b>	<b>39.4</b>	<b>33.1</b>

Source: Qatar Stock Exchange



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#### KEY NEWS OF QATAR

##### ▶ **Ooredoo unveils GPT-4o-powered AI chatbot 'Obot' across key customer channels**

Ooredoo has launched its advanced AI-powered chatbot, 'Obot', driven by GPT-4o, across key customer channels including the Ooredoo App and website, with plans to expand to WhatsApp and social media platforms. Obot represents a major leap in customer service innovation by offering human-like, personalised interactions that adapt to user preferences and queries through continuous learning. It provides a wide range of services such as real-time assistance, context-aware conversations, customised product recommendations, and data-driven insights to enhance Ooredoo's offerings. Highlighted during Web Summit Qatar 2025, the launch underscores Ooredoo's commitment to leveraging cutting-edge technology to improve customer engagement and establish itself as a leader in the telecommunications sector. According to Sabah Rabiah al-Kuwari, senior director of Marketing Communications, Obot enhances experiences across all customer touchpoints, from digital platforms to retail stores, ensuring fast and proactive service.

##### ▶ **Islamic finance assets reach QAR 694 bn in 2024: QFC**

By the end of 2024, the value of Islamic finance assets in Qatar reached QAR 694 bn, with Islamic banking and sukuk comprising 97% of the total, according to the Qatar Financial Centre (QFC) report presented at the QFC Islamic Finance Forum in collaboration with the London Stock Exchange Group. Islamic banking assets grew at a 6.8% CAGR since 2020, outpacing conventional banks, while sukuk issuance surged from QAR 9.2 bn in 2020 to QAR 30.4 bn in 2024. The Takaful sector's gross written premiums reached USD 1.9 bn, doubling its market share to 11%, and Islamic FinTech transaction volumes tripled to nearly QAR 10 bn with a projected 10% CAGR through 2028. The forum also launched a new QFC sukuk guide and emphasized Qatar's strategic efforts to modernize and expand its Islamic finance sector through regulatory advancements and innovation.

##### ▶ **UDC, Qatar Airways Privilege Club sign partnership agreement**

United Development Company (UDC), the master developer of The Pearl and Gewan Island, has partnered with Qatar Airways Privilege Club to introduce the Card-Linked Offers programme at Gewan Island, allowing Privilege Club members to earn one Avios for every four Qatari riyals spent using eligible linked payment cards at select premium shops and restaurants along the island's climate-controlled Crystal Walk promenade. This initiative aims to enhance the customer experience and strengthen Gewan Island's reputation as a premier luxury destination. In addition to earning Avios, members can also redeem them for purchases on the island or for rewards such as flights, upgrades, hotel stays, car rentals, and access to over 900 global shopping and dining locations. Highlighting the strategic value and scenic appeal of Gewan Island, the collaboration reflects UDC's vision of offering exclusive, high-end experiences and Qatar Airways' commitment to integrating loyalty benefits into customers' everyday lives.

#### KEY NEWS OF SAUDI ARABIA

##### ▶ **Saudi Arabia's revised 2024 capital investment rises to USD 355 bn, surpassing target by 38%**

In 2024, Saudi Arabia's gross fixed capital formation (GFCF) surged to SAR 1.33 tn (USD 355 bn), marking a 4.5% annual increase and surpassing the Ministry of Investment's original SAR 964 bn target by 38%, reflecting strong progress toward Vision 2030. Private sector investment rose by 11% to SAR 1.19 tn, constituting 89.16% of total GFCF, while government investment fell by 29.4% to SAR 144.3 bn, underscoring the Kingdom's shift toward private-led sustainable growth. GFCF now accounts for 29% of GDP—above the 26% National Investment Strategy target—highlighting rising investor confidence and effective policy execution. This growth comes amid initiatives by the Ministry of Investment and the Saudi Investment Promotion Authority, including the InvestSaudi platform, which promotes 15 priority sectors and offers streamlined licensing under the 2025 Investment Law. Minister Khalid Al-Falih has led global roadshows, especially in Asia, to boost foreign direct investment, while promoting mega-projects like NEOM and Diriyah Gate as central to Saudi Arabia's evolving investment landscape and economic diversification agenda.

##### ▶ **Saudi Arabia leads 106% rise in MENA IPO proceeds across Q1: EY**

In the first quarter of 2025, IPO proceeds in the Middle East and North Africa

(MENA) surged 106% year-on-year to USD 2.1 bn across 14 listings, largely driven by Saudi Arabia's dominance in the region, according to EY. The Kingdom accounted for 12 IPOs—five on the Tadawul main market and seven on the Nomu parallel market—underscoring its role as a regional listing hub due to economic diversification efforts and strong investor interest. The largest IPO was Umm Al Qura for Development and Construction Co. (USD 523 mn), followed by Almoosa Health Group (USD 450 mn) and Derayah Financial (USD 400 mn), with Tadawul generating USD 1.8 bn in proceeds. Sector-wise, real estate, healthcare, financial services, and consumer discretionary led the funding distribution. The UAE and Oman contributed with IPOs raising USD 163 mn and USD 333 mn, respectively. EY highlighted improvements in market infrastructure and governance, and expects a robust IPO pipeline for the rest of 2025, led by 17 approved listings in Saudi Arabia, with additional activity anticipated from the UAE, Egypt, and emerging sectors like fintech and online retail.

#### KEY NEWS OF UAE

##### ▶ **Dubai Chamber of Commerce members' exports, re-exports increased by 16.8% in Q1 2025**

Dubai Chamber of Commerce reported significant achievements in Q1 2025, reflecting its ongoing efforts to strengthen Dubai's competitive business environment and support global expansion. Exports and re-exports by chamber members grew by 16.8% to AED 86 bn, while 204,240 Certificates of Origin were issued, a 7% increase from the previous year. The chamber also supported the entry of 28 local companies into international markets, a 75% increase compared to Q1 2024. In addition, 18,160 new companies joined, highlighting Dubai's growing appeal as a business hub. The chamber reviewed 10 laws and collaborated on the adoption of private sector recommendations, alongside establishing the Indonesian and Hungarian Business Councils. Mediation cases and business networking events saw notable growth, and the chamber organized legal awareness sessions to promote compliance and best practices. These efforts align with Dubai's goal to enhance its sustainable economic model and foster public-private partnerships.

#### OTHER REGIONAL AND GLOBAL NEWS

##### ▶ **Oil climbs 2% as price drop triggers buying; oversupply worries weigh**

Oil prices rebounded by over USD 1 per barrel on Tuesday after six consecutive declines, driven by technical factors and bargain hunting, despite ongoing concerns about a potential market surplus following OPEC+'s decision to accelerate production increases. Brent rose to USD 61.46 and WTI to USD 58.33, bouncing back from their lowest levels since February 2021. Analysts noted psychological price thresholds and renewed Chinese demand after a holiday as supporting factors. Modest Saudi oil price cuts and stronger-than-expected US services data also lent support. However, broader market sentiment remains cautious amid escalating trade tensions, particularly US tariff risks, and OPEC+'s shifting strategy, prompting Barclays and Goldman Sachs to lower their oil price forecasts for 2025 and 2026.

##### ▶ **Gold hits two-week high on safe-haven demand; Fed decision looms**

Gold prices surged to a two-week high on Tuesday, with spot gold rising 1.4% to USD 3,380.92 an ounce and US futures gaining 2%, driven by renewed safe-haven demand amid US President Trump's announcement of a 100% tariff on foreign-produced movies and potential pharmaceutical tariffs. Investors also looked ahead to the Federal Reserve's policy meeting, with expectations that interest rates will remain unchanged, though future cuts are anticipated due to economic uncertainty. A dovish Fed stance could further boost gold, which benefits in low-rate environments. Other precious metals also gained, with silver, platinum, and palladium all posting modest increases.

##### ▶ **Global debt hits record of over USD 324 tn, says IIF**

Global debt surged by approximately USD 7.5 tn in the first quarter of the year, reaching a record high of over USD 324 tn, according to the Institute of International Finance (IIF). This sharp increase—more than four times the post-2022 quarterly average of USD 1.7 tn—was partly driven by a weakening US dollar, which inflated the dollar value of global debt. The largest contributors were China, France, and Germany, while debt levels fell in countries like Canada, the UAE, and Turkey. Despite the rise in nominal debt, the global debt-to-GDP ratio edged slightly lower to just above 325%. However, in emerging markets, the ratio hit an all-time high of 245%, fueled by a USD 3.5 tn increase in total debt, bringing the total in these economies to over USD 106 tn. China alone contributed more than USD 2 tn to this surge, with its government debt-to-GDP ratio reaching 93% and projected to surpass 100% by year-end.



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## FX RATES

Currencies	Value	Currencies	Value
EUR/USD	1.13	USD/QAR	3.64
USD/JPY	142.85	EUR/QAR	4.13
GBP/USD	1.34	JPY/QAR	0.03
USD/CHF	0.82	GBP/QAR	4.87
USD/CAD	1.38	CHF/QAR	4.42
AUD/USD	0.65	CAD/QAR	2.64
NZD/USD	0.60	AUD/QAR	2.36
USD/INR	84.31	INR/QAR	0.04
USD/TRY	38.61	TRY/QAR	0.09
USD/ZAR	18.20	ZAR/QAR	0.20
USD/BRL	5.71	BRL/QAR	0.64

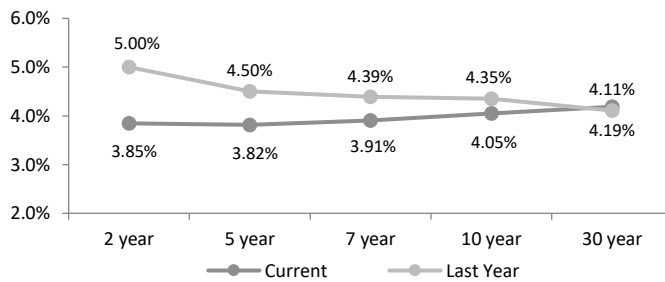
Source: S & P Capital IQ

## INTERBANK OFFERING & US SWAP RATES

Duration	Overnight	1 Week	1 Month	3 Month	1 Year
LIBOR	5.06	0.08	4.96	4.85	6.04
EURIBOR	2.17	2.16	2.12	2.15	2.04
QIBOR	4.65	4.70	4.85	4.65	4.45
SAIBOR	4.97	4.78	5.59	5.35	4.95
EIBOR	4.11	4.44	4.31	4.15	4.12
BMIBOR	5.05	5.28	5.77	5.66	5.46
KIBOR	2.13	3.56	3.75	4.00	4.38

Source: Refinitiv Eikon, Qatar Stock Exchange

### US Swap Rates



Source: Investing.com

## GCC COMPANY RESULT

Company Name	Exchange	Ticker	Revenues (Mn)	YoY (%)	Net Profit (Mn)	YoY (%)
Saudi Arabian Mining Co.	SE	MAADEN	85,10,913.7	15.82%	15,49,961.3	57.89%
Ayyan Investment Co.	SE	AYYAN	2.5	-51.13%	366.5	755.39%
Leejam Sports Company	SE	LEEJAM	369.0	8.53%	71.0	-24.47%
Arabian Cement Company	SE	ACC	238.1	4.61%	23.6	-56.46%
United Electronics Company	SE	EXTRA	1,740.7	10.07%	103.4	10.21%
United International Holding Company	SE	TASHEEL	174.7	25.26%	57.8	10.43%
Saudi Printing And Packaging Co.	SE	SPPC	164.9	-11.77%	-24.4	-7.87%
Al-EtiHAD Cooperative Insurance Co.	SE	ALETIHAD	288.3	-22.36%	-11.9	-548.05%
Almoosa Health Co.	SE	ALMOOSA	323.0	16.52%	51.1	272.99%
International Holding Company	ADX	IHC	27,217.9	41.12%	4,123.8	-48.56%
Bank Of Sharjah	ADX	BOS	-	-	116.2	44.62%
Burjeel Holdings	ADX	BURJEEL	1,274.1	5.73%	39.2	-62.44%
Presight Ai Holding	ADX	PRESIGHT	563.9	115.12%	120.0	25.10%
Abu Dhabi National Oil Company For Distribution	ADX	ADNOCDIST	8,473.1	-3.16%	648.1	22.82%
Kuwait Investment Company	BOURSA KUWAIT	KINV	10.0	-10.33%	3.8	-23.32%
Sanam Real Estate Co.	BOURSA KUWAIT	SANAM	0.3	409.15%	0.1	6.79%

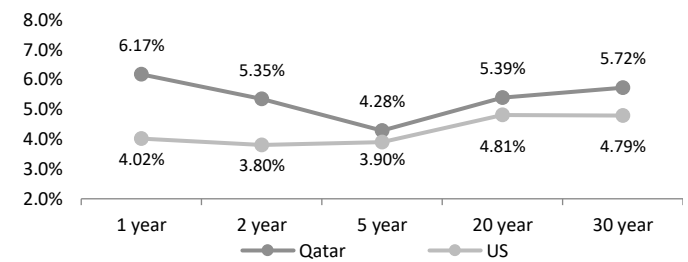
Note: Results were published on 6<sup>th</sup> May, all the numbers are in local currency.

### FX Commentary

The pound strengthened by 0.2% to USD 1.34 against the dollar and 0.2% to 84.95 pence against the euro, driven by market sentiment rather than significant British news. The US dollar struggled, falling 0.5% to 142.85 yen, while the euro rose to USD 1.13 and the pound hit USD 1.34. The onshore yuan gained 0.76% to 7.2169 per dollar, with the offshore yuan at 7.2160, reflecting a broad shift from US assets to Asian currencies. Taiwan's dollar surged 8% over two days to 29.59 per dollar before settling at 30.02.

## SOVEREIGN YIELD CURVES

### Qatar vs US Treasuries Yields



Source: Investing.com

5 Years CDS	Spreads	3M Change	5 Year CDS	Spreads	3M Change
US	56.4	22.0	Turkey	343.1	92.1
UK	21.1	(1.3)	Egypt	673.3	161.5
Germany	12.7	(0.6)	Abu Dhabi	39.6	1.0
France	38.9	3.4	Bahrain	242.4	65.7
Italy	56.5	1.2	Dubai	55.8	(3.9)
Greece	58.4	1.4	Qatar	38.7	(1.0)
Japan	19.2	(0.7)	Saudi Arabia	85.0	23.2

Source: S&P Capital IQ



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## QSE MAIN FINANCIAL INDICATORS

Company	Dividend Yield (%)	P/B.V Ratio (x)	P/E Ratio (x)	EPS (QAR)	Book Value/Share (QAR)	Stock Price (QAR)	Company
QNB	4.14	1.69	9.34	1.81	10.02	16.90	QNB
Qatar Islamic Bank	3.71	1.87	11.05	1.95	11.49	21.54	المصرف
Comm. Bank of Qatar	6.94	0.66	5.77	0.75	6.55	4.32	التجاري
Doha Bank	4.10	0.70	8.88	0.28	3.49	2.44	بنك الدوحة
Ahli Bank	6.92	1.25	10.34	0.35	2.89	3.62	الاهلي
Intl. Islamic Bank	4.77	2.11	12.59	0.83	4.96	10.48	الدولي
Rayan	4.45	0.87	13.87	0.16	2.59	2.25	الريان
Lesha Bank (QFC)	3.31	1.26	13.19	0.11	1.20	1.51	بنك لسا QFC
Dukhan Bank	4.57	1.42	13.65	0.26	2.48	3.50	بنك دخان
National Leasing	4.85	0.55	20.87	0.04	1.31	0.72	الإجارة
Dlala	0.00	1.04	nm	nm	0.97	1.01	دلالة
Qatar Oman	0.00	1.21	nm	nm	0.53	0.64	قطر وعمان
Inma	2.01	1.18	15.52	0.23	2.96	3.48	إنماء
<b>Banks &amp; Financial Services</b>	<b>4.39</b>	<b>1.41</b>	<b>9.87</b>	<b>0.77</b>	<b>5.35</b>		<b>البنوك والخدمات المالية</b>
Zad Holding Company	4.91	2.96	19.83	0.72	4.82	14.25	زاد
Qatar German Co. Med	0.00	-4.87	nm	nm	-0.28	1.37	الطبية
Baladna	6.02	0.48	14.79	0.05	1.38	0.67	بلدنا
Salam International	0.00	1.01	13.12	0.09	1.20	1.21	السلام
Medicare	4.33	1.28	21.42	0.21	3.59	4.57	الرعاية
Cinema	2.63	1.27	40.07	0.07	2.10	2.67	السينما
Qatar Fuel	6.69	1.66	14.12	1.06	9.01	14.95	قطر للوقود
Widam	0.00	3.90	nm	nm	0.55	2.15	ودام
Mannai Corp.	7.23	1.52	9.23	0.38	2.27	3.46	مجمع المناعي
Al Meera	5.76	1.86	16.51	0.89	7.93	14.75	الميرة
Mekdam	0.00	1.96	11.58	0.24	1.44	2.82	مقدام
MEEZA QSTP	2.65	2.70	32.38	0.09	1.12	3.02	ميزة
Faleh	0.00	na	na	0.00	0.00	0.71	الفالح
Al Mahhar	0.00	na	na	0.00	0.00	2.40	Al Mahhar
<b>Consumer Goods &amp; Services</b>	<b>5.16</b>	<b>1.66</b>	<b>16.85</b>	<b>0.27</b>	<b>2.74</b>		<b>الخدمات والسلع الاستهلاكية</b>
QAMCO	6.08	1.08	11.94	0.11	1.22	1.32	قامكو
Ind. Manf. Co.	5.16	0.61	7.75	0.33	4.10	2.52	التحويلية
National Cement Co.	7.98	0.73	13.84	0.25	4.66	3.39	الاسمنت
Industries Qatar	6.16	1.93	16.18	0.74	6.24	12.01	صناعات قطر
The Investors	9.02	0.59	10.84	0.13	2.45	1.44	المستثمرين
Electricity & Water	5.17	1.08	11.73	1.29	13.96	15.10	كهرباء وماء
Aamal	7.22	6.27	12.10	0.07	0.13	0.83	أعمال
Gulf International	5.45	1.37	8.16	0.38	2.28	3.12	الخليج الدولية
Mesaieed	4.13	1.06	24.12	0.06	1.30	1.38	مسيعيد
Estithmar Holding	3.36	1.95	25.09	0.11	1.39	2.71	استثمار القابضة
<b>Industrials</b>	<b>5.65</b>	<b>1.48</b>	<b>15.14</b>	<b>0.23</b>	<b>2.39</b>		<b>الصناعات</b>
Qatar Insurance	5.27	0.98	8.54	0.22	1.94	1.90	قطر
Doha Insurance Group	6.95	0.97	6.61	0.38	2.59	2.52	مجموعة الدوحة للتأمين
QLM	5.18	1.03	10.38	0.19	1.88	1.93	كيو إل إم
General Insurance	0.00	0.29	34.14	0.03	3.90	1.13	العامة
Alkhaleej Takaful	6.47	0.94	7.82	0.30	2.46	2.32	الخليج التكافلي
Islamic Insurance	5.95	2.12	8.77	0.96	3.96	8.40	الإسلامية
Beema	5.11	1.41	9.26	0.42	2.79	3.92	بيمه
<b>Insurance</b>	<b>5.13</b>	<b>0.87</b>	<b>8.95</b>	<b>0.24</b>	<b>2.41</b>		<b>التأمين</b>
United Dev. Company	5.31	0.32	8.61	0.12	3.25	1.04	المتحدة للتنمية
Barwa	6.48	0.49	8.75	0.32	5.73	2.78	بروة
Ezdan Holding	0.00	0.79	H	0.00	1.27	1.00	إزدان القابضة
Mazaya	0.00	0.64	nm	nm	0.96	0.61	مزايا
<b>Real Estate</b>	<b>2.15</b>	<b>0.61</b>	<b>24.54</b>	<b>0.05</b>	<b>1.96</b>		<b>العقارات</b>
Ooredoo	5.05	1.46	12.00	1.07	8.82	12.87	Ooredoo
Vodafone Qatar	4.92	2.04	17.17	0.14	1.20	2.44	فودافون قطر
<b>Telecoms</b>	<b>5.02</b>	<b>1.55</b>	<b>12.77</b>	<b>0.54</b>	<b>4.48</b>		<b>الاتصالات</b>
Qatar Navigation	3.60	0.72	11.24	0.99	15.38	11.10	الملاحة
Gulf warehousing Co	3.42	0.69	10.14	0.29	4.24	2.93	مخازن
Nakilat	2.91	2.01	16.28	0.30	2.39	4.81	ناقلات
<b>Transportation</b>	<b>3.15</b>	<b>1.23</b>	<b>13.99</b>	<b>0.40</b>	<b>4.57</b>		<b>النقل</b>
<b>Exchange</b>	<b>4.55</b>	<b>1.30</b>	<b>12.00</b>	<b>0.36</b>	<b>3.35</b>		

Source: Qatar Stock Exchange; "nm" stands for Minus ratio due to company losses according to the latest financial data and "H" stands for The P/E ratio is one hundred times and more.

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